

TULSA TECHNOLOGY CENTER

School Budget and Financing Plan 2024-2025

Prepared in Accordance With the
Oklahoma School District Budget Act

Presented for Board Approval
June 24, 2024

RECEIVED

JUN 28 2024

State Auditor
and Inspector

Tulsa

**INDEPENDENT SCHOOL DISTRICT #18
TULSA TECHNOLOGY CENTER
SCHOOL BUDGET AND FINANCING PLAN
FOR APPROPRIATED FUNDS
FISCAL YEAR 2024-2025**

**Steve Tiger, Ph.D.
Superintendent**

**Joanne C. Lucas, CPA
Chief Financial Officer**

**ADOPTED BY:
TULSA TECHNOLOGY CENTER, BOARD OF EDUCATION**

**Jim Baker, Ed.D – President
Mark Griffin – Vice President
Rick Kibbe - Clerk
David Charney
Danny Hancock
Ray A. Owens, Ed.D
Sharon Whelpley**

Preliminary:

June 24, 2024

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**INDEPENDENT SCHOOL DISTRICT #18
TULSA TECHNOLOGY CENTER
P.O. Box 477200
Tulsa, OK 74147-7200**

BOARD OF EDUCATION

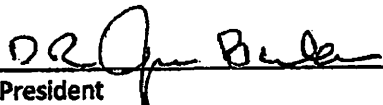
TO THE TAXPAYERS OF INDEPENDENT SCHOOL DISTRICT #18

The Board of Education of Independent School District #18, Tulsa County, Oklahoma as authorized by Oklahoma Statutes (Section 5-150 of the School District Budget Act) submits the School Budget and Financing Plan for Independent School District #18 for the fiscal year 2024-2025.

The 2024-2025 School Budget and Financing Plan was prepared under the direction of the Independent School District #18 Board of Education. The members are:

Jim Baker, Ed.D. – President
Mark Griffin – Vice President
Rick Kibbe – Clerk
David Charney
Danny Hancock
Ray A. Owens, Ed.D.
Sharon Whelpley

The Board of Education, or working committees thereof, met regularly throughout the year. Estimates of the needs for the School District were received which totaled \$302,724,304.



President

TO THE INDEPENDENT SCHOOL DISTRICT #18 BOARD OF EDUCATION

The Independent School District #18 Fiscal Year 2024-2025 School Budget and Financing Plan of appropriated funds is herewith submitted for the approval of the Board of Education under the authority of a Resolution by the Board of Education dated October 28, 2020 in accordance with the Oklahoma School District Budget Act. The budget herein requires 8.06 to 8.56 mills of ad valorem taxation for the General Fund and 5.07 to 5.35 mills of ad valorem taxation for the Building Fund as determined by individual county valuations.

The total budget of appropriated funds equals \$302,724,304 which includes \$136,963,215 for the General Fund and \$165,761,089 for the Special Revenue Fund.

The 2024-2025 Tulsa Technology Center School District Budget and Financing Plan is presented to Independent School District #18 Board of Education for their adoption. The School Budget and Financing Plan for the appropriated funds has not been finalized since the actual ending fund balance, State Aid allocation and actual ad valorem tax valuations are not available.



Superintendent

**NOTICE OF PUBLIC HEARING
TULSA TECHNOLOGY CENTER**

Notice is hereby given that the VT-18, Tulsa Technology Center School District (DBA Tulsa Technology Center) Board of Education will hold a Public Hearing beginning at **12:00 pm on the 24th day of June, 2024**, for the purpose of accepting comments and for holding an open discussion, including answering of questions, on the following proposed VT-18, Tulsa Technology Center School District 2024-2025 Budget. The hearing will be held in the Board Room on the fourth floor of the Customer Service Center, Lemley Campus, 3638 S Memorial Drive, Tulsa, OK 74145.

TULSA TECHNOLOGY CENTER SCHOOL DISTRICT #18

Fiscal Year 2024-2025

PRELIMINARY SUMMARY OF ESTIMATED REVENUES

| ALL APPROPRIATED FUNDS | GOVERNMENTAL FUNDS TOTAL | | TOTAL APPROP FUNDS |
|---|--------------------------|-----------------------|-----------------------|
| | GENERAL FUND | SPECIAL REVENUE | |
| LOCAL SOURCES OF REVENUE (1000): | | | |
| 1110 Ad Valorem Tax Levy (current) | \$ 69,552,231 | \$ 43,018,752 | \$ 112,570,983 |
| 1120 Ad Valorem Tax Levy (prior) | 2,060,000 | 1,236,000 | 3,296,000 |
| 1200 Tuition and Fees | 3,678,154 | - | 3,678,154 |
| 1300 Earnings on Investments | 1,155,000 | 3,080,000 | 4,235,000 |
| 1400 Rentals, Commissions, Bookstores | 583,976 | - | 583,976 |
| 1500 Reimbursements | 6,000 | - | 6,000 |
| 1600 Other Local Revenue | 756,569 | 75,000 | 831,569 |
| 1700 Child Nutrition | 1,561,875 | - | 1,561,875 |
| TOTAL LOCAL SOURCES OF REVENUE | 79,353,805 | 47,409,752 | 126,763,557 |
| STATE SOURCES OF REVENUE (3000): | | | |
| 3800 State Voc Prog - Multi Source | 9,941,683 | - | 9,941,683 |
| TOTAL STATE SOURCES OF REVENUE | 9,941,683 | - | 9,941,683 |
| FEDERAL SOURCES OF REVENUE (4000): | | | |
| 4810 CARES Ed Stabilization & ARPA Grants | 300,800 | - | 300,800 |
| 4820 Carl Perkins Voc & Applied Tech Act | 1,034,014 | - | 1,034,014 |
| 4830 Business & Industry Services | 346,090 | - | 346,090 |
| 4850 Job Training Partnership Act | 261,228 | - | 261,228 |
| 4870 Federal Student Financial Aids | 2,733,827 | - | 2,733,827 |
| 4880 Federal Vocational Education | - | - | - |
| TOTAL FED SOURCES OF REVENUE | 4,675,959 | - | 4,675,959 |
| 5000 Non-Revenue Receipts | - | - | - |
| TOTAL NEW REVENUE | \$ 93,971,447 | \$ 47,409,752 | \$ 141,381,199 |
| Estimated Fund Balance, June 30, 2024 | 42,991,768 | 118,351,337 | 161,343,105 |
| TOTAL SOURCES OF REVENUE | \$ 136,963,215 | \$ 165,761,089 | \$ 302,724,304 |

**PRELIMINARY SUMMARY OF ESTIMATED EXPENDITURES
GOVERNMENTAL FUNDS TOTAL**

| EXPENDITURES BY MAJOR OCAS OBJECT | GOVERNMENTAL FUNDS TOTAL | | TOTAL APPROP FUNDS |
|---------------------------------------|--------------------------|-----------------------|-----------------------|
| | GENERAL FUND | SPECIAL REVENUE | |
| 100 Salaries | \$ 47,360,464 | \$ 7,824,947 | \$ 54,985,411 |
| 200 Benefits | 17,146,470 | 2,806,270 | 19,952,740 |
| 300 Professional Services | 265,505 | 3,134,500 | 3,400,005 |
| 400 Purchased Property Services | 1,595,764 | 8,259,371 | 9,855,134 |
| 500 Other Purchased Services | 12,017,932 | 7,336,561 | 19,354,493 |
| 600 Supplies and Materials | 7,820,623 | 3,851,911 | 11,672,534 |
| 700 Property | 1,835,466 | 1,726,601 | 3,362,066 |
| 800 Other Objects | 4,470,447 | 18,240 | 4,488,688 |
| 900 Other Uses of Funds | - | - | - |
| TOTAL EXPENDITURES | \$ 92,312,671 | \$ 34,758,401 | \$ 127,071,072 |
| Estimated Fund Balance, June 30, 2025 | 44,650,545 | 131,002,688 | 175,653,233 |
| TOTAL FINANCING USES | \$ 136,963,215 | \$ 165,761,089 | \$ 302,724,304 |

TULSA WORLD
AFFIDAVIT OF PUBLICATION

Tulsa World
315 S. Boulder Ave.
(918) 582-0821

Asbury Singleton, of lawful age, am a legal representative of the Tulsa World of Tulsa, Oklahoma, a daily newspaper of general circulation in Tulsa County, Oklahoma, a legal newspaper qualified to publish legal notices, as defined in 25 O.S. § 106 as amended, and thereafter, and complies with all other requirements of the laws of Oklahoma with reference to legal publication. That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement, on the DATE(S) LISTED BELOW

PUBLICATION DATES: June 11, 2024

PUBLICATION FEE: \$ 208.11

Christina Palma

VERIFICATION

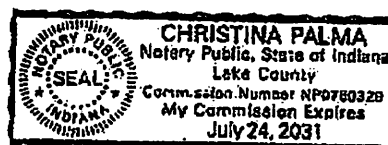
STATE OF INDIANA
COUNTY OF LAKE

Sworn to and subscribed before me this date:

13 day of June A.D. 2024

Christina Palma
Notary Public

My Commission Expires:



TULSA TECHNOLOGY CENTER SCHOOL DISTRICT #18
SUMMARY OF ESTIMATED REVENUES
Fiscal Year 2024-2025
June 24, 2024

| REVENUE SOURCES | GENERAL FUND (11) | BUILDING FUND (21) | TOTAL APPROPRIATED FUNDS |
|--|----------------------------------|-----------------------------------|---|
| DISTRICT SOURCES OF REVENUE: | | | |
| 1110 Ad Valorem Tax Levy (current) | \$ 69,552,231 | \$ 43,018,752 | \$ 112,570,983 |
| 1120 Ad Valorem Tax Levy (prior) | 2,060,000 | 1,236,000 | 3,296,000 |
| 1200 Tuition and Fees | 3,678,154 | - | 3,678,154 |
| 1300 Earnings on Investments | 1,155,000 | 3,080,000 | 4,235,000 |
| 1400 Rentals, Commissions, Bookstores | 583,976 | - | 583,976 |
| 1500 Reimbursements | 6,000 | - | 6,000 |
| 1600 Other Local Sources of Revenue | 756,569 | 75,000 | 831,569 |
| 1700 Child Nutrition | 1,561,875 | - | 1,561,875 |
| Total District Sources of Revenue | 79,353,805 | 47,409,752 | 126,763,557 |
| STATE SOURCES OF REVENUE: | | | |
| 3810 Formula Operations | 7,854,286 | - | 7,854,286 |
| 3820 Oklahoma Tuition Aid Grant (OTAG) | 101,014 | - | 101,014 |
| 3830 Business & Industry Services | 1,560,996 | - | 1,560,996 |
| 3840 Short-Term Adult Training | 4,349 | - | 4,349 |
| 3850 Temp Assist Needy Families (TANF) & Drop Out Recovery | 242,473 | - | 242,473 |
| 3870 OK Higher Learning Access Program (OHLAP) | 178,565 | - | 178,565 |
| 38XX Total State Sources (CareerTech) | 9,941,683 | - | 9,941,683 |
| Total State Sources of Revenue | 9,941,683 | - | 9,941,683 |
| FEDERAL SOURCES OF REVENUE: | | | |
| 4810 CARES Ed Stabilization & ARPA Grants | 300,800 | - | 300,800 |
| 4820 Carl Perkins Voc & Applied Tech Act | 1,034,014 | - | 1,034,014 |
| 4830 Business & Industry Services | 346,090 | - | 346,090 |
| 4852 Temporary Assistance for Needy Families (TANF) | 261,228 | - | 261,228 |
| 4870 Federal Student Financial Aids | 2,733,827 | - | 2,733,827 |
| Total Federal Sources of Revenue | 4,675,959 | - | 4,675,959 |
| TOTAL REVENUE | \$ 93,971,447 | \$ 47,409,752 | \$ 141,381,199 |
| Fund Balance - Beginning | 42,991,768 | 118,351,337 | 161,343,105 |
| 6130 Fund Balance - Lapsed Encumbrances | - | - | - |
| 6140 Fund Balance - Estopped Checks and Adjustments | - | - | - |
| Fund Balance - Other Changes | - | - | - |
| TOTAL FUND BALANCE | 42,991,768 | 118,351,337 | 161,343,105 |
| TOTAL ALL SOURCES | \$ 136,963,215 | \$ 165,761,089 | \$ 302,724,304 |

TULSA TECHNOLOGY CENTER SCHOOL DISTRICT #18
SUMMARY OF ESTIMATED EXPENDITURES
Fiscal Year 2024-2025
June 24, 2024
EXPENDITURE SUMMARY BY OBJECT

| | PROPOSED EXPENDITURES | GENERAL FUND (11) | BUILDING FUND (21) | TOTAL APPROPRIATED FUNDS |
|---------|--|----------------------------------|-----------------------------------|---|
| 100 | SALARIES | | | |
| 110 | Salaries - Certified | \$ 35,131,420 | \$ 1,779,085 | \$ 36,910,505 |
| 120 | Salaries - Non-Certified Personnel | 8,923,870 | 5,162,962 | 14,086,832 |
| 130 | PT Instructional | 2,233,322 | - | 2,233,322 |
| 140 | PT Non-Instructional | 757,543 | 625,000 | 1,382,543 |
| 150 | Overtime | 79,309 | 57,900 | 137,209 |
| 170 | Stipends | 235,000 | - | 235,000 |
| | TOTAL SALARIES | 47,360,464 | 7,624,947 | 54,985,411 |
| 200 | BENEFITS | | | |
| 210/220 | Group Insurance | 4,884,685 | 887,887 | 5,772,572 |
| 230/240 | FICA - Employer Match | 3,197,672 | 511,419 | 3,709,091 |
| 250/280 | Retirement (TRS and 457 Match) | 8,714,112 | 1,406,964 | 10,121,076 |
| 270 | Unemployment Insurance | 50,000 | - | 50,000 |
| 290 | Workers Compensation | 300,000 | - | 300,000 |
| | TOTAL BENEFITS | 17,146,470 | 2,806,270 | 19,952,740 |
| 300 | PURCHASED PROFESSIONAL & TECHNICAL SRVS | | | |
| 310 | Administrative Services - BOE | 4,400 | - | 4,400 |
| 320 | Professional Services | 261,105 | 3,134,500 | 3,395,605 |
| | TOTAL PURCHASED PROF & TECH SRVS | 265,505 | 3,134,500 | 3,400,005 |
| 400 | PURCHASED PROPERTY SRVCS | | | |
| 410 | Water | 570,000 | - | 570,000 |
| 420 | Garbage | 70,004 | - | 70,004 |
| 430 | Repairs and Maintenance | 719,990 | 3,350,321 | 4,070,311 |
| 440 | Rental Services | 235,769 | 9,050 | 244,819 |
| 450 | Construction Services | - | 4,900,000 | 4,900,000 |
| | TOTAL PURCHASED PROPERTY SRVCS | 1,585,764 | 8,259,371 | 9,855,134 |
| 500 | OTHER PURCHASED SERVICES | | | |
| 510 | Student Transportation | 3,234,536 | - | 3,234,536 |
| 520 | Insurance Services | 738,134 | 1,781,865 | 2,520,000 |
| 530 | Postage | 166,974 | - | 166,974 |
| 540 | Advertising | 470,051 | - | 470,051 |
| 550 | Printing and Binding | 196,565 | - | 196,565 |
| 560 | Tuition - TANF | 5,000 | - | 5,000 |
| 580 | Staff and Student Travel | 815,360 | 40,733 | 856,093 |
| 590 | Other Purchased Services | 6,391,312 | 5,513,962 | 11,905,274 |
| | TOTAL OTHER PURCHASED SERVICES | 12,017,932 | 7,336,561 | 19,354,493 |
| 600 | SUPPLIES AND MATERIALS | | | |
| 610 | General Supplies | 2,481,972 | 643,476 | 3,125,448 |
| 620 | Electricity/Gas | 3,071,000 | 239,817 | 3,310,817 |
| 640 | Curriculum | 603,000 | - | 603,000 |
| 650 | Tools/Software/Non-Cap Equipment | 290,957 | 2,968,619 | 3,259,576 |
| 680 | Resale | 1,373,693 | - | 1,373,693 |
| | TOTAL SUPPLIES AND MATERIALS | 7,820,623 | 3,851,911 | 11,672,534 |
| 700 | PROPERTY | | | |
| 730 | Equipment | 1,598,581 | 1,726,601 | 3,325,182 |
| 760 | Vehicles | 38,885 | - | 38,885 |
| | TOTAL PROPERTY | 1,635,466 | 1,726,601 | 3,362,066 |
| 800 | OTHER OBJECTS | | | |
| 810 | Dues and Fees | 659,647 | - | 659,647 |
| 860 | Staff Registration and Tuition | 654,206 | 18,240 | 672,447 |
| 880 | Student Aid Payments/Student Cert & Testing Fees | 3,151,594 | - | 3,151,594 |
| 890 | Miscellaneous Refunds | 5,000 | - | 5,000 |
| | TOTAL OTHER OBJECTS | 4,470,447 | 18,240 | 4,488,688 |
| 900 | OTHER USES OF FUNDS | | | |
| | TOTAL OTHER USES OF FUNDS | - | - | - |
| | Total Expenditures | \$ 92,312,671 | \$ 34,758,401 | \$ 127,071,072 |
| | Fund Balance - Committed to Cash Flow | 41,092,563 | 20,165,089 | 61,257,652 |
| | Fund Balance - Assigned to LT Leave Liability | 3,557,982 | 837,589 | 4,395,581 |
| | Fund Balance - Unassigned | - | 110,000,000 | 110,000,000 |
| | TOTAL PROPOSED FUND BALANCE | 44,650,545 | 131,002,688 | 175,653,233 |
| | TOTAL PROPOSED USES OF FUNDS | \$ 136,963,215 | \$ 165,761,089 | \$ 302,724,304 |

**TULSA TECHNOLOGY CENTER SCHOOL DISTRICT #18
REVENUE SUMMARY (FY23-25)**

| | ACTUAL REVENUES FY2022-2023 | PROJECTED REVENUES FY2023-2024 | ORIGINAL BUDGET FY2024-2025 |
|--|--|---|--|
| ALL APPROPRIATED FUNDS | | | |
| DISTRICT SOURCES OF REVENUE: | | | |
| 1110 Ad Valorem Tax Levy (current) | \$ 101,814,064 | \$ 109,292,216 | \$ 112,570,983 |
| 1120 Ad Valorem Tax Levy (prior) | 4,642,503 | 3,266,000 | 3,266,000 |
| 1200 Tuition and Fees | 3,731,393 | 3,503,004 | 3,678,154 |
| 1300 Earnings on Investments | 3,684,481 | 8,483,166 | 4,235,000 |
| 1400 Rentals, Commissions, Bookstores | 2,372,012 | 800,976 | 583,976 |
| 1500 Reimbursements | - | 43,675 | 6,000 |
| 1600 Other Local Sources of Revenue | 1,134,876 | 963,039 | 831,569 |
| 1700 Child Nutrition | 1,533,876 | 1,687,044 | 1,581,875 |
| Total District Sources of Revenue | 118,916,505 | 128,059,121 | 126,763,557 |
| STATE SOURCES OF REVENUE: | | | |
| 3690 Other Misc State Revenue | 1,572 | - | - |
| Total State Sources (Non-CareerTech) | 1,572 | - | - |
| 3810 Formula Operations | 6,389,793 | 7,854,288 | 7,854,288 |
| 3820 Oklahoma Tuition Aid Grant (OTAG) | 75,800 | 101,014 | 101,014 |
| 3830 Business & Industry Services | 981,009 | 1,580,996 | 1,580,996 |
| 3840 Short-Term Adult Training | - | 4,349 | 4,349 |
| 3850 Temp Assist Needy Families (TANF) & Drop Out Recovery | 227,291 | 242,473 | 242,473 |
| 3860 Other Vocational & Technical Education | - | - | - |
| 3870 OK Higher Learning Access Program (OHLAP) | 148,676 | 178,565 | 178,565 |
| 3890 OK Education Lottery Grant | 153,622 | - | - |
| 38XX Total State Sources (CareerTech) | 7,976,101 | 9,941,683 | 9,941,683 |
| Total State Sources of Revenue | 7,977,762 | 9,941,683 | 9,941,683 |
| FEDERAL SOURCES OF REVENUE: | | | |
| 4810 CARES Ed Stabilization & ARPA Grants | 2,616,099 | 2,265,411 | 300,800 |
| 4820 Carl Perkins Voc & Applied Tech Act | 1,116,304 | 1,226,222 | 1,034,014 |
| 4830 Business & Industry Services | 95,176 | 346,090 | 346,090 |
| 4852 Temporary Assistance for Needy Families (TANF) | 216,819 | 261,228 | 261,228 |
| 4870 Federal Student Financial Aids | 2,383,078 | 2,730,739 | 2,733,827 |
| Total Federal Sources of Revenue | 6,427,476 | 6,819,680 | 4,675,959 |
| TOTAL REVENUE | \$ 133,321,744 | \$ 144,820,493 | \$ 141,381,199 |
| Fund Balance - Beginning | \$ 110,688,770 | \$ 145,691,058 | \$ 161,343,105 |
| 3140 Fund Balance - Estopped Checks and Adjustments | 1,723 | - | - |
| TOTAL FUND BALANCE | 110,690,493 | 145,691,058 | 161,343,105 |
| TOTAL SOURCES OF REVENUE | \$ 244,012,237 | \$ 290,511,551 | \$ 302,724,304 |
| ALL APPROPRIATED FUNDS | | | |
| | ACTUAL EXPENDITURES FY2022-2023 | PROJECTED EXPENDITURES FY2023-2024 | ORIGINAL EXPENDITURES FY2024-2025 |
| 100 Personnel Services - Salaries | \$ 47,087,330 | \$ 50,528,425 | \$ 54,985,411 |
| 200 Personnel Services - Employee Benefits | 16,011,201 | 18,899,300 | 19,952,740 |
| 300 Contracted Services | 388,482 | 589,935 | 3,400,005 |
| 400 Purchased Property Services | 5,806,797 | 16,897,980 | 9,855,134 |
| 500 Other Purchased Services | 13,562,040 | 17,796,119 | 19,354,493 |
| 600 Supplies | 10,682,455 | 12,610,151 | 11,672,534 |
| 700 Property: Equipment-Vehicles-Land | 1,616,089 | 7,573,409 | 3,362,066 |
| 800 Other Objects | 3,366,784 | 4,273,128 | 4,488,688 |
| 900 Other Uses of Funds | - | - | - |
| TOTAL PROPOSED EXPENDITURES | \$ 98,321,179 | \$ 129,168,445 | \$ 127,071,072 |
| Fund Balance - Committed to Cash Flow | 73,575,945 | 58,947,524 | 61,257,652 |
| Fund Balance - Assigned to LT Leave Liability | 4,115,113 | 4,395,581 | 4,395,581 |
| Fund Balance - Assigned to Lemley Phase III | 68,000,000 | 98,000,000 | 110,000,000 |
| TOTAL PROPOSED FUND BALANCE | 145,691,058 | 161,343,105 | 175,653,233 |
| TOTAL PROPOSED USES OF FUNDS | \$ 244,012,237 | \$ 290,511,551 | \$ 302,724,304 |

**TULSA TECHNOLOGY CENTER SCHOOL DISTRICT #18
EXPENDITURE SUMMARY BY OBJECT (FY23-25)**

| | | ACTUAL EXPENDITURES FY2022-2023 | PROJECTED EXPENDITURES FY2023-2024 | ORIGINAL BUDGET FY2024-2025 |
|-------------------------------|---|--|---|--|
| ALL APPROPRIATED FUNDS | | | | |
| 100 | SALARIES | | | |
| 110 | Salaries - Certified | \$ 29,902,360 | \$ 33,167,854 | \$ 36,910,505 |
| 120 | Salaries - Non-Certified Personnel | 12,259,479 | 13,724,226 | 14,086,832 |
| 130 | PT Instructional | 2,681,711 | 2,265,993 | 2,233,322 |
| 140 | PT Non-Instructional | 840,887 | 965,843 | 1,382,543 |
| 150 | Overtime | 128,501 | 137,209 | 137,209 |
| 170 | Stipends | 244,183 | 267,500 | 235,000 |
| 190 | 457 Match (prior to FY24) | 1,030,229 | - | - |
| | TOTAL SALARIES | 47,087,330 | 50,528,425 | 54,985,411 |
| 200 | BENEFITS | | | |
| 210/220 | Group Insurance | 4,827,735 | 5,532,177 | 5,772,572 |
| 230/240 | FICA - Employer Match | 3,358,371 | 3,586,938 | 3,709,091 |
| 250/260 | Retirement (TRS and 457 Match after FY23) | 7,813,624 | 9,542,410 | 10,121,076 |
| 270 | Unemployment Insurance | 7,680 | 17,000 | 50,000 |
| 290 | Workers Compensation | 203,791 | 220,776 | 300,000 |
| | TOTAL BENEFITS | 16,011,201 | 18,899,300 | 19,952,740 |
| 300 | PURCHASED PROFESSIONAL & TECHNICAL SRVS | | | |
| 310 | Administrative Services - BOE | 2,250 | 4,400 | 4,400 |
| 320-390 | Professional Services | 388,232 | 585,535 | 3,395,805 |
| | TOTAL PURCHASED PROF & TECH SERVICES | 388,482 | 589,935 | 3,400,005 |
| 400 | PURCHASED PROPERTY SRVCS | | | |
| 410 | Water | 611,234 | 611,269 | 570,000 |
| 420 | Garbage | 59,497 | 70,004 | 70,004 |
| 430 | Repairs and Maintenance | 2,467,591 | 3,803,846 | 4,070,311 |
| 440 | Rental Services | 187,349 | 260,074 | 244,819 |
| 450 | Construction Services | 2,281,125 | 12,152,887 | 4,900,000 |
| | TOTAL PURCHASED PROPERTY SERVICES | 5,608,797 | 16,897,980 | 9,855,134 |
| 500 | OTHER PURCHASED SERVICES | | | |
| 510 | Student Transportation | 2,612,715 | 3,024,378 | 3,234,536 |
| 520 | Insurance Services | 1,693,019 | 2,344,000 | 2,520,000 |
| 530 | Postage | 63,843 | 170,474 | 166,974 |
| 540 | Advertising | 499,627 | 470,051 | 470,051 |
| 550 | Printing and Binding | 188,691 | 196,565 | 196,565 |
| 560 | Tuition - TANF | 1,378 | 4,953 | 5,000 |
| 580 | Staff and Student Travel | 452,753 | 986,373 | 856,093 |
| 590 | Other Purchased Services | 8,052,015 | 10,599,326 | 11,905,274 |
| | TOTAL OTHER PURCHASED SERVICES | 13,562,040 | 17,788,119 | 19,354,493 |
| 600 | SUPPLIES AND MATERIALS | | | |
| 610 | General Supplies | 2,249,480 | 2,531,068 | 3,125,448 |
| 620 | Electricity/Gas | 2,788,468 | 3,260,817 | 3,310,817 |
| 640 | Curriculum | 561,033 | 661,121 | 603,000 |
| 650 | Tools/Software/Non-Cap Equipment | 3,699,637 | 4,828,578 | 3,259,578 |
| 660 | Resale | 1,383,838 | 1,530,566 | 1,373,693 |
| | TOTAL SUPPLIES AND MATERIALS | 10,682,455 | 12,610,151 | 11,672,634 |
| 700 | PROPERTY | | | |
| 710 | Land and Improvements | - | 865,760 | - |
| 730 | Equipment | 1,519,847 | 5,479,934 | 3,325,182 |
| 760 | Vehicles | 86,242 | 1,427,715 | 36,885 |
| | TOTAL PROPERTY | 1,616,089 | 7,573,409 | 3,362,066 |
| 800 | OTHER OBJECTS | | | |
| 810 | Dues and Fees | 432,810 | 658,767 | 659,847 |
| 860 | Staff Registration and Tuition | 219,905 | 457,880 | 672,447 |
| 880 | Student Aid Payments/Student Cert & Testing Fees | 2,714,070 | 3,151,661 | 3,151,594 |
| 890 | Miscellaneous Refunds | - | 5,000 | 5,000 |
| | TOTAL OTHER OBJECTS | 3,366,784 | 4,273,128 | 4,488,888 |
| 900 | OTHER USES OF FUNDS | | | |
| 930 | Reimbursement | - | - | - |
| | TOTAL OTHER USES OF FUNDS | - | - | - |
| | Total Expenditures | \$ 88,321,179 | \$ 129,168,445 | \$ 127,071,072 |
| | <i>Fund Balance - Committed to Cash Flow</i> | 73,575,945 | 58,947,524 | 61,257,852 |
| | <i>Fund Balance - Assigned to Long Term Leave Liability</i> | 4,115,113 | 4,395,581 | 4,395,581 |
| | <i>Fund Balance - Assigned to Lemley Phase III</i> | 68,000,000 | 98,000,000 | 110,000,000 |
| | TOTAL PROPOSED FUND BALANCE | 145,691,058 | 161,343,105 | 175,653,233 |
| | TOTAL PROPOSED USES OF FUNDS | \$ 244,012,237 | \$ 290,511,551 | \$ 302,724,304 |

**TULSA TECHNOLOGY CENTER SCHOOL DISTRICT #18
REVENUE AND EXPENDITURE SUMMARY (FY23-25)**

| | ACTUAL REVENUES FY2022-2023 | PROJECTED REVENUES FY2023-2024 | ORIGINAL BUDGET FY2024-2025 |
|--|--|---|--|
| GENERAL FUND (11) | | | |
| DISTRICT SOURCES OF REVENUE: | | | |
| 1110 Ad Valorem Tax Levy (current) | \$ 62,905,944 | \$ 67,526,437 | \$ 69,552,231 |
| 1120 Ad Valorem Tax Levy (prior) | 2,868,095 | 2,060,000 | 2,080,000 |
| 1200 Tuition and Fees | 3,731,393 | 3,503,004 | 3,678,154 |
| 1300 Earnings on Investments | 1,298,275 | 3,093,295 | 1,155,000 |
| 1400 Rentals, Commissions, Bookstores | 687,465 | 638,978 | 583,976 |
| 1500 Reimbursements | - | 27,408 | 6,000 |
| 1600 Other Local Sources of Revenue | 984,853 | 878,039 | 766,569 |
| 1700 Child Nutrition | 1,533,876 | 1,687,044 | 1,581,875 |
| Total District Sources of Revenue | 74,011,954 | 79,414,204 | 79,353,805 |
| STATE SOURCES OF REVENUE: | | | |
| 3890 Other Misc State Revenue | 1,581 | - | - |
| Total State Sources (Non-Career/Tech) | 1,581 | - | - |
| 3810 Formula Operations | 6,389,793 | 7,854,286 | 7,854,286 |
| 3820 Oklahoma Tuition Aid Grant (OTAG) | 75,800 | 101,014 | 101,014 |
| 3830 Business & Industry Services | 981,008 | 1,560,988 | 1,560,986 |
| 3840 Short-Term Adult Training | - | 4,349 | 4,349 |
| 3860 Temp Assist Needy Families (TANF) & Drop Out Recovery | 227,291 | 242,473 | 242,473 |
| 3870 OK Higher Learning Access Program (OHLAP) | 148,876 | 178,565 | 178,565 |
| 3880 OK Education Lottery Grant | 153,622 | - | - |
| 38XX Total State Sources (CareerTech) | 7,976,191 | 9,941,683 | 9,941,683 |
| Total State Sources of Revenue | 7,977,762 | 9,941,683 | 9,941,683 |
| FEDERAL SOURCES OF REVENUE: | | | |
| 4810 CARES Ed Stabilization & ARPA Grants | 2,557,518 | 2,255,411 | 300,800 |
| 4820 Carl Perkins Voc & Applied Tech Act | 1,116,304 | 1,228,222 | 1,034,014 |
| 4830 Business & Industry Services | 95,176 | 348,090 | 348,090 |
| 4852 Temporary Assistance for Needy Families (TANF) | 216,819 | 261,228 | 261,228 |
| 4870 Federal Student Financial Aids | 2,383,078 | 2,730,739 | 2,733,827 |
| Total Federal Sources of Revenue | 6,368,896 | 6,819,690 | 4,675,959 |
| TOTAL REVENUE | \$ 88,358,602 | \$ 96,175,578 | \$ 93,971,447 |
| Fund Balance - Beginning | 34,682,787 | 48,929,893 | 42,991,768 |
| 6140 Fund Balance - Estopped Checks and Adjustments | 1,723 | - | - |
| TOTAL FUND BALANCE | 34,684,520 | 48,929,893 | 42,991,768 |
| TOTAL ALL SOURCES | \$ 123,043,122 | \$ 145,105,470 | \$ 136,963,215 |
| | | | |
| | ACTUAL EXPENDITURES FY2022-2023 | PROJECTED EXPENDITURES FY2023-2024 | ORIGINAL EXPENDITURES FY2024-2025 |
| GENERAL FUND (11) | | | |
| 000 Clearing Account | | | |
| 100 Personnel Services - Salaries | \$ 40,680,246 | \$ 43,634,855 | \$ 47,360,484 |
| 200 Personnel Services - Employee Benefits | 13,754,756 | 16,243,273 | 17,146,470 |
| 300 Contracted Services | 302,145 | 439,655 | 265,505 |
| 400 Purchased Property Services | 992,721 | 5,299,517 | 1,595,764 |
| 500 Other Purchased Services | 7,953,197 | 14,168,934 | 12,017,932 |
| 600 Supplies | 6,641,828 | 11,997,804 | 7,820,623 |
| 700 Property, Equipment-Vehicles-Land | 415,934 | 6,065,998 | 1,635,466 |
| 800 Other Objects | 3,382,604 | 4,285,668 | 4,470,447 |
| 900 Other Uses of Funds | - | - | - |
| TOTAL PROPOSED EXPENDITURES | \$ 74,113,229 | \$ 102,113,701 | \$ 92,312,671 |
| Fund Balance - Committed to Cash Flow | 45,684,988 | 39,433,788 | 41,092,563 |
| Fund Balance - Assigned to LT Leave Liability | 3,244,905 | 3,557,982 | 3,557,982 |
| TOTAL PROPOSED FUND BALANCE | 48,929,893 | 42,991,768 | 44,650,545 |
| TOTAL PROPOSED USES OF FUNDS | \$ 123,043,122 | \$ 145,105,470 | \$ 138,963,215 |

**TULSA TECHNOLOGY CENTER SCHOOL DISTRICT #18
EXPENDITURE SUMMARY BY OBJECT (FY23-25)**

| | ACTUAL EXPENDITURES FY2022-2023 | PROJECTED EXPENDITURES FY2023-2024 | ORIGINAL BUDGET FY2024-2025 |
|--|--|---|--|
| GENERAL FUND (11) | | | |
| 100 SALARIES | | | |
| 110 Salaries - Certified | \$ 28,396,055 | \$ 31,648,235 | \$ 35,131,420 |
| 120 Salaries - Non-Certified Personnel | 7,816,951 | 8,708,175 | 8,923,870 |
| 130 PT Instructional | 2,681,711 | 2,265,993 | 2,233,322 |
| 140 PT Non-Instructional | 613,051 | 685,843 | 757,543 |
| 150 Overtime | 60,444 | 79,309 | 79,309 |
| 170 Stipends | 243,473 | 267,500 | 235,000 |
| 190 457 Match (prior to FY24) | 878,581 | - | - |
| TOTAL SALARIES | 40,690,246 | 43,634,855 | 47,360,464 |
| 200 BENEFITS | | | |
| 210/220 Group Insurance | 3,903,675 | 4,672,603 | 4,884,685 |
| 230/240 FICA - Employer Match | 2,896,959 | 3,091,237 | 3,197,672 |
| 250/260 Retirement (TRS and 457 Match after FY23) | 6,742,649 | 8,241,657 | 8,714,112 |
| 270 Unemployment Insurance | 7,680 | 17,000 | 50,000 |
| 290 Workers Compensation | 203,791 | 220,776 | 300,000 |
| TOTAL BENEFITS | 13,754,755 | 16,243,273 | 17,146,470 |
| 300 PURCHASED PROFESSIONAL & TECHNICAL SRVS | | | |
| 310 Administrative Services - BOE | 2,250 | 4,400 | 4,400 |
| 320-390 Professional Services | 299,895 | 435,255 | 261,105 |
| TOTAL PURCHASED PROF & TECH SERVICES | 302,145 | 439,655 | 265,505 |
| 400 PURCHASED PROPERTY SRVCS | | | |
| 410 Water | 611,234 | 611,269 | 570,000 |
| 420 Garbage | 59,497 | 70,004 | 70,004 |
| 430 Repairs and Maintenance | 139,723 | 1,675,980 | 719,990 |
| 440 Rental Services | 182,267 | 260,074 | 235,769 |
| 450 Construction Services | - | 2,682,180 | - |
| TOTAL PURCHASED PROPERTY SRVCS | 992,721 | 5,289,517 | 1,595,764 |
| 500 OTHER PURCHASED SERVICES | | | |
| 510 Student Transportation | 2,612,715 | 3,024,376 | 3,234,538 |
| 520 Insurance Services | 445,887 | 812,134 | 738,134 |
| 530 Postage | 63,843 | 170,474 | 166,974 |
| 540 Advertising | 498,627 | 470,051 | 470,051 |
| 550 Printing and Binding | 188,691 | 196,565 | 196,565 |
| 560 Tuition - TANF | 1,378 | 4,953 | 5,000 |
| 580 Staff and Student Travel | 431,143 | 972,885 | 815,380 |
| 590 Other Purchased Services | 3,711,914 | 8,515,495 | 6,391,312 |
| TOTAL OTHER PURCHASED SERVICES | 7,953,197 | 14,166,934 | 12,017,932 |
| 600 SUPPLIES AND MATERIALS | | | |
| 610 General Supplies | 1,827,564 | 2,493,367 | 2,481,972 |
| 620 Electricity/Gas | 2,604,925 | 3,260,817 | 3,071,000 |
| 640 Curriculum | 561,033 | 661,121 | 603,000 |
| 650 Tools/Software/Non-Cap Equipment | 264,286 | 4,051,913 | 290,957 |
| 660 Resale | 1,383,838 | 1,530,566 | 1,373,693 |
| TOTAL SUPPLIES AND MATERIALS | 6,641,826 | 11,997,804 | 7,820,623 |
| 700 PROPERTY | | | |
| 730 Equipment | 319,692 | 4,638,280 | 1,598,581 |
| 760 Vehicles | 96,242 | 1,427,715 | 38,885 |
| TOTAL PROPERTY | 415,934 | 6,065,995 | 1,635,466 |
| 800 OTHER OBJECTS | | | |
| 810 Dues and Fees | 432,810 | 659,767 | 659,647 |
| 860 Staff Registration and Tuition | 215,725 | 450,221 | 654,206 |
| 880 Student Aid Payments/Student Cert & Testing Fees | 2,714,070 | 3,151,681 | 3,151,594 |
| 890 Miscellaneous Refunds | - | 5,000 | 5,000 |
| TOTAL OTHER OBJECTS | 3,362,604 | 4,265,669 | 4,470,447 |
| 930 Reimbursement | - | - | - |
| TOTAL OTHER USES OF FUNDS | - | - | - |
| Total Expenditures | \$ 74,113,229 | \$ 102,113,701 | \$ 92,312,671 |

**TULSA TECHNOLOGY CENTER SCHOOL DISTRICT #18
REVENUE AND EXPENDITURE SUMMARY (FY23-25)**

| | ACTUAL REVENUES FY2022-2023 | PROJECTED REVENUES FY2023-2024 | ORIGINAL BUDGET FY2024-2025 |
|---|--|---|--|
| BUILDING FUND (21) | | | |
| DISTRICT SOURCES OF REVENUE: | | | |
| 1110 Ad Valorem Tax Levy (current) | \$ 38,908,121 | \$ 41,785,779 | \$ 43,018,752 |
| 1120 Ad Valorem Tax Levy (prior) | 1,774,408 | 1,238,000 | 1,238,000 |
| 1130 Revenue in Lieu of Taxes | 1,345 | - | - |
| 1300 Earnings on Investments | 2,386,206 | 5,389,871 | 3,080,000 |
| 1400 Rentals, Commissions, Bookstores | 1,684,547 | 182,000 | - |
| 1500 Reimbursements | - | 18,287 | - |
| 1800 Other Local Sources of Revenue | 149,923 | 75,000 | 75,000 |
| Total District Sources of Revenue | 44,904,551 | 48,644,917 | 47,409,752 |
| STATE SOURCES OF REVENUE: | | | |
| 3890 Other Misc State Revenue | 10 | - | - |
| Total State Sources (Non-CareerTech) | 10 | - | - |
| Total State Sources of Revenue | 10 | - | - |
| FEDERAL SOURCES OF REVENUE: | | | |
| 4810 CARES Ed Stabilization & ARPA Grants | 58,581 | - | - |
| Total Federal Sources of Revenue | 58,581 | - | - |
| TOTAL REVENUE | \$ 44,963,142 | \$ 48,644,917 | \$ 47,409,752 |
| Fund Balance - Beginning | 76,005,973 | 88,761,164 | 118,351,337 |
| TOTAL FUND BALANCE | 76,005,973 | 88,761,164 | 118,351,337 |
| TOTAL ALL SOURCES | \$ 120,969,115 | \$ 145,408,081 | \$ 165,761,089 |

| | ACTUAL EXPENDITURES FY2022-2023 | PROJECTED EXPENDITURES FY2023-2024 | ORIGINAL BUDGET FY2024-2025 |
|--|--|---|--|
| BUILDING FUND (21) | | | |
| 100 Personnel Services - Salaries | \$ 6,397,084 | \$ 6,893,570 | \$ 7,624,947 |
| 200 Personnel Services - Employee Benefits | 2,258,447 | 2,656,027 | 2,908,270 |
| 300 Contracted Services | 86,337 | 150,280 | 3,134,500 |
| 400 Purchased Property Services | 4,614,076 | 11,598,463 | 8,259,371 |
| 500 Other Purchased Services | 5,608,843 | 3,629,185 | 7,336,581 |
| 600 Supplies | 4,040,829 | 612,347 | 3,851,911 |
| 700 Property: Equipment-Vehicles-Land | 1,200,155 | 1,507,414 | 1,726,801 |
| 800 Other Objects | 4,180 | 7,459 | 18,240 |
| 900 Other Uses of Funds | - | - | - |
| TOTAL PROPOSED EXPENDITURES | \$ 24,207,950 | \$ 27,054,744 | \$ 34,758,401 |
| Fund Balance - Committed to Cash Flow | 27,890,956 | 19,513,738 | 20,165,089 |
| Fund Balance - Assigned to LT Leave Liability | 870,208 | 837,599 | 837,599 |
| Fund Balance - Assigned to Lemley Phase III | 68,000,000 | 98,000,000 | 110,000,000 |
| TOTAL PROPOSED FUND BALANCE | 96,761,164 | 118,351,337 | 131,002,688 |
| TOTAL USES OF FUNDS | \$ 120,969,115 | \$ 145,408,081 | \$ 165,761,089 |

**TULSA TECHNOLOGY CENTERS SCHOOL DISTRICT #18
EXPENDITURE SUMMARY BY OBJECT (FY23-25)**

| | | ACTUAL EXPENDITURES FY2022-2023 | PROJECTED EXPENDITURES FY2023-2024 | ORIGINAL BUDGET FY2024-2025 |
|---------------------------|--|--|---|--|
| BUILDING FUND (21) | | | | |
| 100 | SALARIES | | | |
| 110 | Salaries - Certified | \$ 1,506,305 | \$ 1,519,819 | \$ 1,779,085 |
| 120 | Salaries - Non-Certified Personnel | 4,441,628 | 5,016,051 | 5,182,962 |
| 140 | PT Non-Instructional | 227,816 | 300,000 | 625,000 |
| 150 | Overtime | 69,056 | 57,900 | 57,900 |
| 190 | 457 Match (prior to FY24) | 152,379 | - | - |
| | TOTAL SALARIES | 6,397,084 | 6,893,570 | 7,624,947 |
| 200 | BENEFITS | | | |
| 210/220 | Group Insurance | 724,059 | 859,574 | 887,887 |
| 230/240 | FICA - Employer Match | 461,412 | 495,701 | 511,419 |
| 250/260 | Retirement (TRS and 457 Match after FY23) | 1,070,975 | 1,300,752 | 1,406,964 |
| | TOTAL BENEFITS | 2,256,447 | 2,656,027 | 2,806,270 |
| 300 | PURCHASED PROFESSIONAL & TECHNICAL SRVS | | | |
| 320-390 | Professional Services | 86,337 | 150,280 | 3,134,500 |
| | TOTAL PURCHASED PROF & TECH SERVICES | 86,337 | 150,280 | 3,134,500 |
| 400 | PURCHASED PROPERTY SRVCS | | | |
| 430 | Repairs and Maintenance | 2,327,888 | 2,127,666 | 3,350,321 |
| 440 | Rental Services | 5,082 | - | 9,050 |
| 450 | Construction Services | 2,281,125 | 9,470,797 | 4,900,000 |
| | TOTAL PURCHASED PROPERTY SERVICES | 4,614,076 | 11,598,463 | 8,259,371 |
| 500 | OTHER PURCHASED SERVICES | | | |
| 520 | Insurance Services | 1,247,132 | 1,531,866 | 1,781,886 |
| 580 | Staff and Student Travel | 21,610 | 13,488 | 40,733 |
| 590 | Other Purchased Services | 4,340,101 | 2,083,831 | 5,513,962 |
| | TOTAL OTHER PURCHASED SERVICES | 5,608,843 | 3,629,185 | 7,336,561 |
| 600 | SUPPLIES AND MATERIALS | | | |
| 610 | General Supplies | 421,916 | 37,681 | 643,476 |
| 620 | Electricity/Gas | 183,543 | - | 239,817 |
| 650 | Tools/Software/Non-Cap Equipment | 3,435,370 | 574,688 | 2,968,619 |
| | TOTAL SUPPLIES AND MATERIALS | 4,040,829 | 612,347 | 3,851,911 |
| 700 | PROPERTY | | | |
| 710 | Land and Improvements | - | 665,760 | - |
| 730 | Equipment | 1,200,155 | 841,653 | 1,726,601 |
| | TOTAL PROPERTY | 1,200,155 | 1,507,414 | 1,726,601 |
| 800 | OTHER OBJECTS | | | |
| 860 | Staff Registration and Tuition | 4,180 | 7,459 | 18,240 |
| | TOTAL OTHER OBJECTS | 4,180 | 7,459 | 18,240 |
| 900 | OTHER USES OF FUNDS | | | |
| 930 | Reimbursement | - | - | - |
| | TOTAL OTHER USES OF FUNDS | - | - | - |
| | Total Expenditures | \$ 24,207,950 | \$ 27,054,744 | \$ 34,758,401 |

TULSA TECHNOLOGY CENTER SCHOOL DISTRICT BOARD OF EDUCATION, VT-18
P.O. Box 477200
Tulsa, OK 74147-7200
(918) 828-5000

ADOPTION OF SCHOOL DISTRICT BUDGET AND FINANCING PLAN
JUNE 24, 2024

STATE OF OKLAHOMA, COUNTY OF TULSA.

We, the undersigned members of the Tulsa Technology Center School District Board of Education, VT - 18, of said County and State, do hereby certify that we have adopted the Tulsa Technology Center School District Budget and Financing Plan as is herewith presented this 24th day of June, 2024.

DR. Jim Baker
President

Mark Zupli
Vice-President

[Signature]
Member

Sharon Whitley
Member

Member

Member

ATTEST: [Signature]
Clerk of Board of Education